



### NEW EUROPEAN STYLE CITY IN DISTRICT 2

Located in the administrative center of Dist.2, Victoria Village is considered to be the center of golden triangles, connecting three large urban areas of Ho Chi Minh City: Thu Thiem - Thanh My Loi - Saigon South.



NEWSLETTER

# NOVALAND

NOVALAND NEWSLETTER | QUARTER III/2018

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**TOUCH THE HERITAGE**



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EXPECTED TO BE HANDED OVER IN 2018



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**Dear Valued Customers and Shareholders!**

The second quarter of 2018 marked such important and meaningful activities for the sustainable development of Novaland Group.

The grand opening event of Azerai Can Tho Resort "Touch the heritage" which held by Novaland Group and the international hotel brand Azerai has attracted the great attention of many domestic and international tourists. The resort was selected for a long vacation of the globally acclaimed supermodel Naomi Campbell. This event served as a turning point, a landmark for Novaland to enter the hospitality market.

Quarter II was also a milestone when Novaland became the first Vietnamese company raised the investment capital of US\$310 million from the issuance of private placement of equity and convertible bonds in the international capital market; and it was the biggest primary share issuance transaction from a Vietnamese company.

Through tireless efforts in business activities and sustainable development, Novaland continues to be highly appraised by local and international prestigious organizations; especially awards granted to Novaland in 2 consecutive years: "Special Recognition in CSR" category of Vietnam Property Award 2018; and "Vietnam's 50 Best-performing Companies" by Investment Bridge Magazine.

The newsletter also provides latest information on the construction progress of projects which will be handed over in 2018.

Novaland Group would like to thank Customers and Shareholders for your concomitance and support. We wish you good health and success!

Respectfully yours,

Novaland Newsletter Editorial Board.



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# PRESTIGIOUS AWARDS

## ACKNOWLEDGED EFFORTS OF NOVALAND GROUP

Significant awards from prestigious organizations acknowledge Novaland's efforts not only in business activities, project developments but also in effective community supports for the company's sustainable development goals.

### Vietnam's 50 Best-performing Companies

Vietnam's 50 Best-performing Companies Award was jointly selected by TVS Securities Company and Investment Bridge Magazine. The Selection Committee has used market capitalization value, revenue, net profit in 3 latest years together with ROE (Return on Equity), EPS (Earning Per Share) for scoring and ranking. Novaland had the capitalization value of US\$2.71 billion as of April 02, 2018, average ROE of 17.6% in 3 years. Especially, during 2014-2017, Novaland achieved average net revenue growth rate at 61%, from VND2,802 billion (in 2014) to VND11,632 billion (in 2017). Novaland's post-tax profit achieved the growth rate of 178%, from VND96 billion to VND2,062 billion.

### Honored in 2 consecutive years in "Special Recognition" in CSR category at the award-granting ceremony of Vietnam Property Award 2018:

During the 26-year journey of establishment and development, together with sustainable business practices, Novaland Group had and has been implementing a



wide range of corporate management activities attached to social responsibilities in various fields: social security, health care, education and community development. In recent years, the Group has implemented many social programs in various localities with total expenses of over VND200 billion.

Also in the ceremony, Novaland Group was named in 2 categories - Highly Commended Best Housing Landscape Architectural Design and Highly Commended Best Housing Development (HCMC) for Victoria Village project (Thanh My Loi, Dist.2).



## VIETNAM'S HOSPITALITY MARKET AND ITS POTENTIALS

**Hospitality sector is gradually becoming a familiar investment market for individual customers. There are many elements in Vietnam contributing to the brightness of this investment market in the medium term.**

### 1. The tourism industry is growing fast and reaching high ranking in the region

Data released by the General Department of Statistics on December 27, 2017 showed an estimated number of 12.9 million turns of international arrivals to our country in 2017, an increase of 29.1% over 2016 (an increase of 2.9 million turns of arrivals). The number of international arrivals to Vietnam during the first 6 months of 2018 were estimated at 7,891,530 turns, an increase of 27.2% over the same period in 2017.

Brand name and image of Vietnam Tourism are gaining better positions. According to the evaluation of Bloom Consulting about tourism and trading brand rankings, Vietnam was ranked 47th in the world, 15th in Asia and considered to have quite impressive progress (only behind some countries such as Thailand (2nd in the world/top in Asia), Singapore (5th in the world/3rd in Asia), Malaysia (23rd in the world/9th in Asia).

### 2. Rapid growth of aviation industry

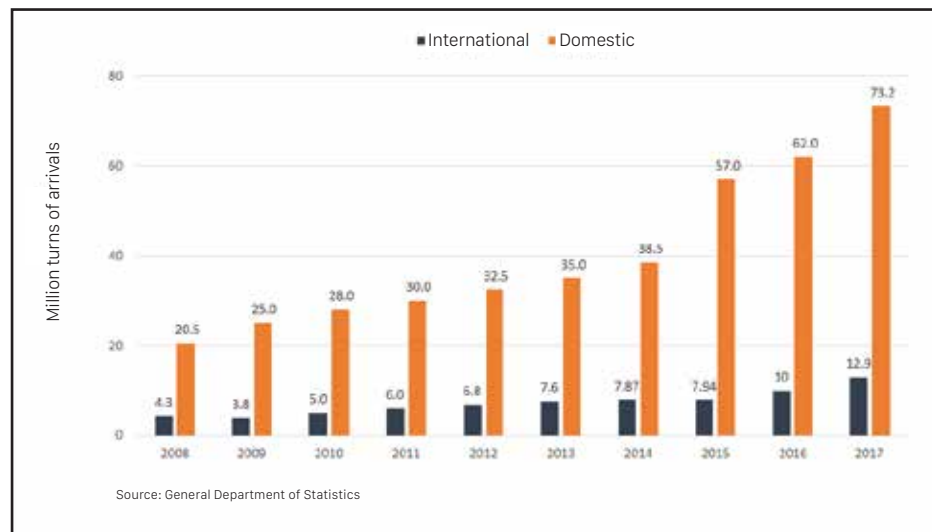
Vietnam's aviation industry achieves the highest growth rate in Southeast Asia, at 15-20% per annum (According to International Air Transport Association - IATA).

According to Decision No. 236 - TTCP ratifying the Revised Aviation Transportation Development Planning until 2020 with vision to 2030, there will be 23 airports by 2020 of which 21 existing ones will be upgraded and expanded. Construction will start for international airports in Long Thanh, Van Don, Phan Thiet, Sa Pa... By 2030, there will be 28 operational airports including 15 domestic ones and 13 international ones. Flights will be increased; aviation activities will be encouraged to go together with tourism development.

Moreover, recognizing the potentials of Vietnam's tourism market, many international airlines had and have been opening more direct flights to Vietnam.

### 3. Vietnam is attracting more and more international operators

Criteria	6 months of 2018 (Turn of arrivals)	6 months of 2017	Year 2017
Total	7,891,530	6,206,336	12,922,151
1. By airways	6,369,589	5,211,965	10,910,297
2. By seaways	173,689	170,843	258,836
3. By land roads	1,348,252	823,528	1,753,018



Growing economy and more tourists visiting Vietnam make hotel and resort market become more attractive to many investors in the region, especially international operators. Many high-end and luxury international hotel brands have had a presence in Vietnam such as IHG, Accor, Marriott and Hyatt...

A noteworthy trend is that hospitality developers have actively cooperated with reputable international hotel groups so that the status of hospitality real estate brands of investors has been enhanced, strongly attracting international arrivals.

### 4. Government strategy focusing on tourism development

Resolution No. 08-NQ/TW of the Politburo on January 16, 2017 set the following targets: Tourism will basically become a spearhead industry by 2020, attracting 17 - 20 million international arrivals, 82 million domestic tourists, contributing over 10% of GDP, earning a total revenue of US\$35 billion. By 2030, tourism will actually become spearhead industry, pushing up the development of other industries and fields. By 2030, total revenue from tourism is expected to double than that in 2020.

Tourism Law 2017 was passed by nearly 90% of National Assembly deputies in third session of Legislature XIV and came into force since January 01, 2018, showing the determination of the Government in its strategy focusing on developing tourism into a spearhead industry of the nation.

Most recently, on July 01, 2018, the Government decided to extend the visa duration for citizens of 5 European countries to 3 years instead of 1 year before. This was considered one more step to improve the tourism business in Vietnam.

### 5. Many beautiful landscapes and tourist spots

Primitive, interesting tour spots in the world top search positions always have the presence of Vietnam's landscapes and beauty scenes. UNESCO has recognized 8 world natural and cultural heritages and 9 biosphere reserves in Vietnam. Best Countries 2018 Report of US News & World Report ranked Vietnam at the 26th position in terms of heritages, much higher than the 44th position of the overall ranking table.



### HOSPITALITY REAL ESTATE FOR SALE TYPES CURRENTLY DEPLOYED IN VIETNAM

**Profit sharing commitment:** This kind of hospitality real estate type includes condotels and resort villas which are sold to customers then received by developers for operation. Owners of this property type can use the property in a certain period of time during the year (normally from 15 days) and receive part of an annual profit pledged by developers from leasing activities (from 7-10% per annum during 5-10 years). This model allows customers to own hospitality products in big projects operated by international brands, flexibly use and lease their products.

### Sea condotels and villas for sale:

Projects are usually located in famous tourist localities: Da Nang, Nha Trang, Phu Quoc... This market is predicted to have more opportunities in the future thanks to the growth rate of the tourism industry and the increasing number of rich people in Vietnam, besides there will be a number of foreign owners when this is permitted by the law (similar in Thailand).

### Timeshare:

Timeshare is defined as the vacation ownership in a limited period of time in a certain resort or hotel system together with the possibility of exchanging vacations with other establishments in a network of resort members. Those who apply this model usually join Resort Condominiums International (RCI) as a guarantee for timeshare. Until now, this type has been new and immature in Vietnam but tends to grow fast with the participation of some big names since late 2017.

## HOSPITALITY REAL ESTATE DEVELOPMENT STRATEGY OF NOVALAND

Along with the strong development trend of hospitality real estate both in Vietnam and internationally, also as part of the phase 2 in Novaland's strategic roadmap, the Group has begun to penetrate the hospitality real estate sector since 2016.

Novaland still concentrates 80% of its resources on the housing sector in Ho Chi Minh City and spend up to 20% of its capital to expand into the development of hospitality real estate products in major provinces that own enormous potential for tourism growth, such as: Can Tho, Ba Ria - Vung Tau, Phan Thiet - Binh Thuan, Cam Ranh - Khanh Hoa, Phu Yen, Binh Dinh, Da Nang, etc.

The Group's strategic target is to create one of the leading pure-play hospitality platforms in Vietnam with world-class standards. The platform will be built on a developer and owner business model, that accelerates its growth through a high velocity capital recycling strategy via

recurring income of hotels, resorts and proceeds from selective for-sale hospitality assets. The Group's strategy can be broadly defined by the following four key principles:

- Powerful multi-format model with international branded operators to cover a wide and growing market of various clientele profiles;
- Highly scalable expansion via the systematic identification and acquisition of well-located land bank which can be repositioned or redeveloped;
- Selective focus on international and domestic tourist destinations that have strong potential to become the next regional resort hubs;
- Growth of the Novaland ecosystem to cater to modern lifestyle and the creation of synergy between products.

### HOSPITALITY PROJECT PORTFOLIO - INVESTMENT AND IN-COLLABORATION

Project	Location	Land area (ha) (estimated)	Management/ Operation Brand	Notes
Azerai Resort Can Tho	Con Au, Can Tho	8,3	Azerai (Azula)	Operating
Nova Can Tho	Can Tho	100	TBU	Expected date of construction - operation: Q1/2019 - Q1/2023
Ibis Vung Tau	Thang Tam, Vung Tau	0,7	Ibis Styles (Accor)	Expected date of construction - operation: Q1/2019 - Q1/2019
Avani Vung Tau	Ha Long, Vung Tau	1,1	Avani (Minor)	Expected date of construction - operation: Q1/2018 - Q1/2019
Anantara Mui Ne	Mui Ne Beach, Phan Thiet, Binh Thuan	2,4	Anantara (Minor)	Operating
Long Beach Phan Thiet	Phan Thiet, Binh Thuan	17 ha in the area of 1,000 ha belong to the Long Beach project	Hilton Novotel (Accor) Oaks Resort (Minor) Ibis Styles (Accor)	Expected date of construction - operation: Q1/2019 - Q1/2022
Avani Phan Thiet	Ham Tien, Mui Ne, Phan Thiet	40	Avani (Minor)	Expected date of construction - operation: Q1/2019 - Q1/2022
Avani Cam Ranh	Northern peninsula Cam Ranh tourism central, Cam Ram, Khanh Hoa	22,6	Avani (Minor)	Expected date of construction - operation: Q1/2018 - Q1/2022

## INVESTOR RELATIONS ACTIVITIES IN THE FIRST HALF 2018

During the first half of 2018, Novaland actively participated in outstanding seminars and events conducted by reputable domestic and foreign institutions, opening new doors for both business

expansion and fund raising toward sustainable development in the coming years.

- Q. I 2018**
- Release of Financial Statements QIV/2017;
  - Report on Corporate Governance 2017;
  - Release of Audited Financial Statements 2017;
  - ESOP Issuance phase 2 /2017;
  - Shareholders' written opinion on following issues:
    - Change in the issuance plan of convertible preference shares;
    - Change in the issuance plan to increase charter capital from owner's equity;
    - Change in the issuance plan of convertible bonds.
  - Participating in Vietnam Access Day organized by Viet Capital Securities JSC.

- Q. II 2018**
- Financial Statements QI/2018;
  - Publishing Annual Report 2017;
  - Participating in following events:
    - Gateway Partners, Singapore;
    - Citi-SSI C-suite Investors Forum 2018, Vietnam;
    - Deutsche Bank Access Asia Conference 2018, Singapore;
    - HSBC Global Emerging Markets Investor Forum, New York
  - Successful concurrent issuance of USD 150 million equity placement and USD 160 million convertible bond offering;
  - Annual General Shareholders' Meeting 2018

### Fundraising updates for the first half of 2018

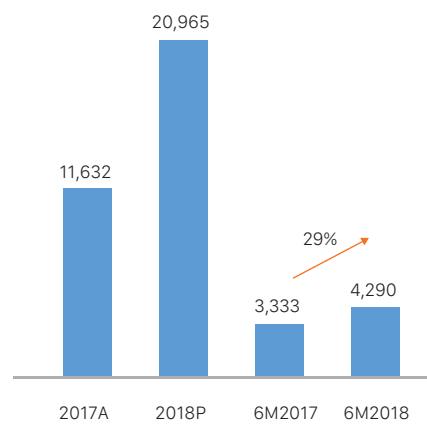
On 27 April 2018, the Group announces that it has successfully concluded the deal that raises approximately USD 160 million offering of convertible bonds due 2023 and listed on the Singapore Exchange Limited on April 30, 2018. Concurrently, Novaland successfully issued USD 150 million from private placement equity for international investors. Novaland expects to use the net proceeds from the combined offering to further build its land bank in prime locations and to develop real estate projects, as well as for working capital and general corporate purposes. Credit Suisse (Singapore) Limited acted as Sole Bookrunner and Lead Manager for the international offerings.

This landmark transaction is recognised as an important milestone for Vietnamese corporates looking to access international capital markets. Furthermore, it is the largest ever capital raise for a Vietnamese company in a concurrent equity placement and convertible bond offering. The success of this transaction is a testament to Novaland's impressive fund raising story, which garnered high quality demand from the international investment community.

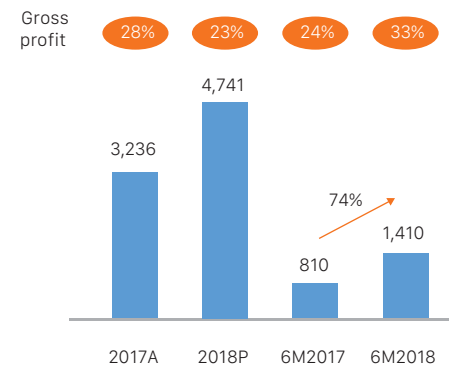
### Financial highlights

In the second quarter of 2018, Novaland handed over two new projects including Wilton Tower and Golden Mansion, raising the total number of projects on delivery to 16. Accumulated for the first half of 2018, net revenue reached VND4,290 billion, up 29% yoy. For the same period, gross profit increased by 74% yoy to VND1,410 billion, with the gross profit margin of 33%.

Revenue Growth in the first half of 2018



Gross Profit Growth in the first half of 2018

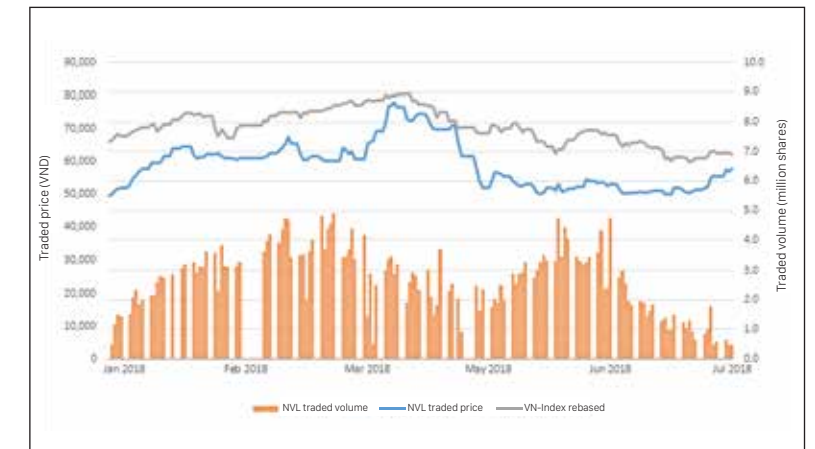


Unit: VND billion  
Source: Consolidated Financial Statements QII/2018

## NVL SHARE PERFORMANCE IN THE FIRST 6 MONTHS OF 2018

### NVL's Stock Trading Information

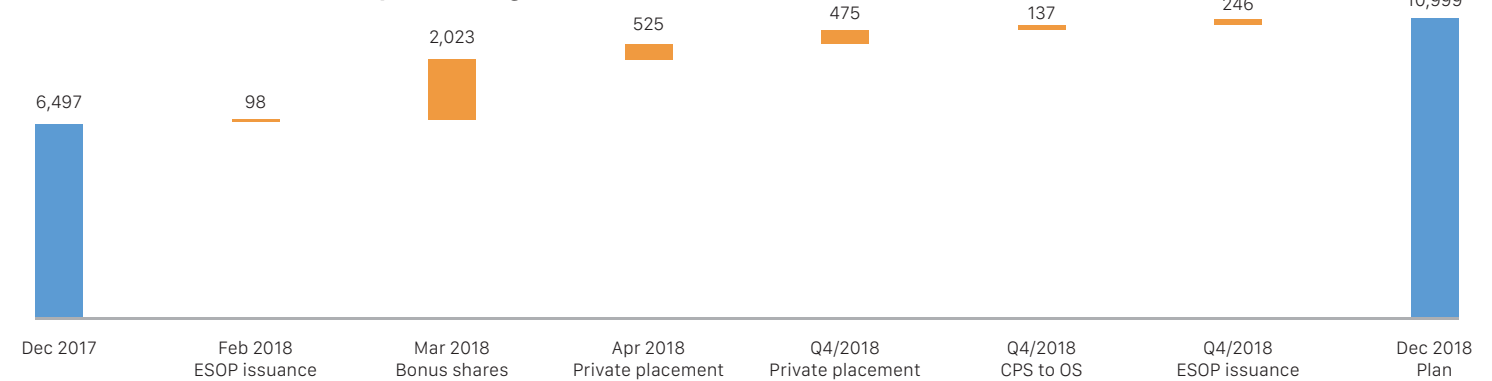
Targets	10 Days	1 Month	6 Months	12 Months
Average daily volume (million shares)	0.8	1.1	2.7	2.4
Average daily trading value (VND million)	41,962	56,867	163,290	128,838
Total volume traded (million shares)	7.8	24.3	331.5	585.2
% of total shares outstanding	0.9%	2.7%	36.5%	64.5%
% of free-float	2.8%	8.6%	117.5%	207.4%
Share price				
Highest traded price (VND)	57,900	57,900	78,800	78,800
Lowest traded price (VND)	50,200	49,700	49,300	44,580
Performance over the period	13.6%	14.3%	(10.5%)	11.3%
As of July 27, 2018				
Closing price	61,000			
Market capitalization (VND billion)	55,355			
Market capitalization (USD billion)	2.4			
Total number of shares (million shares)	914.3			
Free-float	31%			



### Fundraising plan 2018

Methods	Target	First half 2018	Second half 2018
Convertible bonds (USD million)	300	160	140
Private placement of equity (USD million)	250-300	150	100-150
Convertible preference shares (CPS) to ordinary shares (OS) (million shares)	6.83 CPS		13.66 OS
ESOP issuance (% of Charter capital)	2.5%		max 2.5%

### Charter Capital Raising Plan in 2018



### Updates on recent analyst coverage reports

Securities Company	Recommendation	1 Year target price (VND)	Date
Saigon Securities JSC	Hold	86,000	16/04/2018
Ho Chi Minh City Securities Corporation	Hold	83,500	18/04/2018
Viet Capital Securities JSC	Outperform	70,000	26/04/2018
Viet Capital Securities JSC	Outperform	59,800	16/06/2018

# APARTMENTS IN THANH MY LOI ARE PREFERRED BY CUSTOMERS

"In the eastern zone, there are not many apartment projects in Thanh My Loi Ward where the population density remains low... Meanwhile, infrastructure is highly connected with several traffic projects to be completed soon. Therefore, there is a value increase of real estate in District 2, mainly in Thanh My Loi" - shared Mr. Le Hoang Chau, Chairman of HCMC Real Estate Association.

**Scarce new supply**  
In fact, since the beginning of 2017, the supply of mid and high-end apartments in the east of Saigon has been low. Transactions mainly happened in the secondary market with average price increases recorded from 7-15% over the same period last year. Some prime locations could achieve price difference of 20% during 12 months.

However, according to industry experts, the increase level and number of transactions were not even in various projects and locations. In general, products for sale in existing apartment projects in the east of Saigon were always available but the absorption rate was insignificant because the resale prices were already rather high. Meanwhile, investors tend to look for "brand new" projects to earn better primary prices and price differences. Especially, new projects achieve higher price increases thanks to their advantages in terms of demand, current status, facilities...  
It is noteworthy that, in mid and high-end apartment segment, there are very few "brand new" projects in the eastern zone market, most notably Victoria Village project in Thanh My Loi. The scarcity of supply also helped push up real estate prices there.



With modern facilities in the project such as green square, swimming pool, gym room etc. the project only brings facilities and a modern life to its residents but also contributes a large part in increasing the investment value

**Prices are expected to increase by 20-30%....**

According to investors, they choose Victoria Village thanks to its convenient location adjacent to Dist.2 administration center (People's Committee, Tax Division...) Especially, the recently opened Thoi Dai Bridge is close to the project, helping traffic smooth and pushing up real estate prices. With 4 street frontages, the project is highly valued in terms of future profitability.

"In the future, Thanh My Loi might be similar to Thao Dien - the area I have been living for years. With higher and higher traffic connectivity, I hope that prices may increase by 20-30%" - shared Mrs. Tran Thi Thanh Nhan (Thao Dien, Dist.2).

**The place to enjoy green and healthy life**

Choosing Victoria Village for settlement, Mrs. Duong Ngoc Thu shared "The project design is impressive with clear view towards Saigon River, therefore I chose an apartment on the top floor of the building, experiencing the peace after a hard working day".

According to the plan, Thanh My Loi will be developed towards a new residential zone with full facilities such as: schools, hospitals, commercial and service centres, 50 ha parks, marina, Saigon riverside front for climate regulation in the zone... All will be invested to be modern and synchronous in terms of technical and social infrastructure.



Customer Tran Thi Thanh Nhan (Thao Dien Ward, Dist.2) hopes that Victoria Village may achieve price increase by 20-30%



Customer Duong Ngoc Thu is impressed with modern design and clear riverview of Victoria Village



Many customers has been interested in Victoria Village (Thanh My Loi, Dist.2)

**Hotline: 0938 55 19 19 - 0938 221 226**

## GRAND OPENING AZERAI CAN THO RESORT "TOUCH THE HERITAGE"

In early June 2018, Novaland Group and the international hotel brand Azerai has officially opened Azerai Can Tho resort (Au Islet, Cai Rang District, Can Tho City) to welcome international and domestic travelers.

Mr. Bui Thanh Nhon - Chairman of Novaland Group, investor of Azerai Can Tho shared at the opening

"Mekong river is beyond doubt a masterpiece of nature, filled with cultural history. Famous for its variety of tropical fruits, fresh food, riverside beauty and heartwarming local, Can Tho is a truly heritage.

The grand opening of Azerai Can Tho has not just marked a major milestone in the development of Novaland group but also the opening of a brand new travel destination for the world. With

passion and the right efforts, the Southwest region will have enough resource to face the climate changes. The environment, natural landscape and timeless river culture will be properly reserved. The Mekong Delta will be the place of peace and calmness. Mekong Delta is where we touch our heritage, our traditional value, blended with modern quintessence."

Sharing the reason for the cooperation with Novaland in this project, Mr. Adrian Zecha said:

"Vietnam is one of the fascinating and potential travel destination, in which Mekong Delta region is considered as one of the most beautiful landscape in Asia. With deep local understanding, Novaland group has shared the same orientation and business vision as Azerai brand - to develop Azerai in line with sustainable tourism development in Can Tho. After 3 years of construction and lots of efforts by many people, Azerai has exceeded my expectations."



As one of the international guests who recently enjoyed her one-week stay in Azerai Can Tho, International supermodel Naomi Campbell shared:

"Come from the inspiration of fashion, music and traditional art, conveyed in a fresh way, Azerai Can Tho offers a relaxing resort experience with open space."

The grand opening event of Azerai Can Tho Resort was honored by the presence of Mr Adrian Zecha - former chairman and founder of the Aman resort, chairman of Azerai, international supermodel Naomi Campbell, representatives of Novaland and other governmental departments in Can Tho city.

Azerai Can Tho project is the combination between the passion of the leading prestigious real estate developer in Vietnam - Novaland Group and the Azerai Hotel brand of the legendary hotelier Adrian Zecha, presenting a distinctive experience for visitors. Positioned itself as "affordable luxury", Azerai offers an ideal resting place, with perfect blend of stunning landscape and heritage values of local culture and history, added with refined services, ensuring relaxation and discretion for world-class travelers.

This is also the first project in Nova Phu Sa chain of resorts developed by Novaland Group across Mekong Delta region. Nova Phu Sa is part of the Novaland's development strategy; the project aims at developing Mekong Delta tourism adaptable to long-term climate change. This is a Green project, non-carbon emissions, following sustainable development principle. It is expected to create profound social impact and offer new employments; therefore, the project is strongly encouraged by the Prime Minister of Vietnam. Besides, Nova Phu Sa will also an important turning point

for Novaland when penetrating the resort market. In the long run, it is expected to make the Mekong Delta not only an appealing destination for Vietnam but also for the region and the world.

Located in the midst of poetic Hau River, 5 minutes away from Can Tho City centre by riverways, Azerai Can Tho owns a separate

and tranquil space in a primitive nature. Especially, Azerai is equipped with high end facilities such as helipad, canoes transporting guests from the city, advanced gym and yoga room, spa...

The resort is also proud for preserving hundred-year-old trees during its construction, which are considered a "green heritage" of the resort.



Azerai Can Tho Resort was inaugurated on June 02, 2018  
Website: [www.azerai.com](http://www.azerai.com) Email: [afom.cantho@azerai.com](mailto:afom.cantho@azerai.com)

**COMPLETING MORE MODERN FACILITIES IN LAKEVIEW CITY (DIST.2)**

In the second quarter of 2018, the borderless swimming pool – a remarkable facility in Lakeview City was officially completed and operational. Novaland Group and the contractor also held the ground breaking ceremony for the Commercial Centre in Lakeview City in early June. Once completed, this area will include supermarket, gym room and frontage shops. It is expected to be completed in the second quarter of 2019.

Therefore, with the gradual completion and operation of facilities such as children playground, swimming pool, sports center, community zone... and the incoming Commercial Centre, residents in Lakeview City will experience a modern and convenient life.



Impressive borderless swimming pool in Lakeview City (Dist.2)

**INAUGURATION OF LUCKY PALACE WHOLESALE CENTRE WITH IMPRESSIVE TRIPLE STREET FRONTAGE**

After the handover of apartments to residents since June 2017, in the morning of June 16, 2018, Lucky Palace Wholesale Centre (Phan Van Khe, Dist.6) was officially opened and operational.

Located in an ideal triple frontage and at the core of an animated, long-time business area in HCMC (Binh Tay Market, Kim Bien Market, Soai Kinh Lam Market...), 6 trading floors of Lucky Palace Wholesale Centre will certainly be a more advanced and secured business place for traders, as well as an interesting shopping and entertainment location for a large number of residents and guests in the neighboring area.



Inaugural ribbon cutting ceremony at Lucky Palace Wholesale Centre (Dist. 6)



**IMPRESSIVE "SUN AVENUE" IN EASTERN ZONE OF HCMC GRADUALLY COMES INTO SHAPE**

With 8 towers and stretching along 500m of Mai Chi Tho Avenue (An Phu, Dist.2), The Sun Avenue had 6 towers topped up and prepared to be handed over.

The appearance of the project is changed day by day, and becoming an impressive architectural destination in the east of the city.



The project has been topped up and expected to be handed over in the 4th quarter of 2018





The low-rise shop-house were handed-over, the high-rise building has been topped up and expected to be handed over in the 4th quarter of 2018.



The project has been handed over for customers to complete their interior decoration.







G1, G3, G4, G5, E1 towers of the project have been topped up and G1 and G4 towers are expected to be handed over in the 4th quarter of 2018.



The project has been topped up and expected to be handed over in the 4th quarter of 2018.



Section 1 and Section 2 of the project have been topped up. Expected handed over time: 4th quarter of 2018.



The project has been topped up and expected to be handed over in the 4th quarter of 2018.



Construction is up to the 32nd floor. The project is expected to be handed over in the 1st quarter of 2019.



The project has been topped up and expected to be handed over in the 4th quarter of 2018.



# THE FIRST 6 MONTHS OF 2018 WERE EVENTFUL WITH A WIDE RANGE OF COMMUNITY-ORIENTED PROGRAMS

Together with effective business activities, in the first 6 months of 2018, Novaland Group has set aside VND49 billion for community supporting activities, bringing the joy to thousands of children, students and people in needy regions.

Novaland's community-oriented activities are focused on 4 main fields: social security, health care, education and community development. During the first 6 months of 2018, a wide range of meaningful programs have been implemented, attached to long-term and sustainable contribution goals for the country construction and development, most notably:

**Delivering 8 new rural bridges in Dong Thap and Long An Provinces**, including 7 bridges in 6 communes of Hong Ngu District, Dong Thap Province; and one in Vinh Tri Commune, Vinh Hung District, Long An Province. The total value of these bridges was about VND17.7 billion.

**Participating in the program "Drinkable Water for Schools" 2018** by donating more than 800 filtering machines to 52 schools of Thanh Phu District, Ben Tre Province and 27 schools in Tan Tru District, Long An Province. This is a practical health gift, bringing great joy to nearly 32,000 pupils and teachers in these two localities.

**Accompanying Talk Show "Future Aspiration"** jointly held by HCMC National University and the Central Committee of Vietnamese Students' Association on May 13, 2018. Attending the talk show with students, Mr. Pham Phu Ngoc Trai - GIBC's Chairman, Chairman of Novaland Group Sustainable Development Committee said that, in order to catch up opportunities in the international integration stage of the nation, besides basic knowledge learnt from universities, students needed to acquire real experience from previous generations. In addition to precious practical experiences, **Novaland Group also contributed VND1 billion to HCMC National University Development Fund (VNU-F)** to support needy but excellent students of establishments under HCMC National University.

**Gold Sponsor for the 28th charity fund raising Gala Dinner of Operation Smile Vietnam on May 19, 2018.** This is the 2nd time consecutively Novaland participated in this program and joined hands to raise fund to bring new smiles to more than 400 Vietnamese children.



Representative of Novaland Group received flowers from Leader of HCMC National University



For the 2nd time consecutively, Novaland Group sponsored the music show "Vietnamese Youth - Peace Story" which was meticulously organized in Nguyen Hue Walking Street in April 21st 2018, HCMC. In the event, 100 scholarships (VND10 million each) were awarded to excellent pupils of HCMC and Southeast provinces.



Local residents cheerfully attended the inauguration ceremony of Kênh Hưng Diên Bridge, Long An Province.



Children were happy on the inauguration day of 7 rural bridges in Hong Ngu District, Dong Thap Province.



Signing ceremony for the implementation of "Drinkable Water for Schools" program in Thanh Phu District, Ben Tre Province .



Signing ceremony for the implementation of "Drinkable Water for Schools" program in Tan Tru District, Long An Province.



Organizers thanked Novaland – Gold Sponsor of the 28th charity fund raising Gala Dinner of Operation Smile Vietnam.



Happiness of a young mother seeing that her child is going to have an intact smile after the surgery.



Novaland accompanied "Summer Camp for Little Vietnamese Goods Ambassadors" - An annual event for 100 needy but studious pupils in Mekong Delta region, held in HCMC by mid-June.



Novaland Group is the Co-Founder of Primary school "Understanding the Heart" Dak Nong. Construction started in May 2018. Pupils studying at this school will be fully sponsored from education, nutrition to health care.